



# CABRILLO ECONOMIC DEVELOPMENT CORPORATION

## Project Description

*Year completed: 2009*

*Type: Family rental*

*Number of units: 140*

*Total Cost: \$50,625,000*

*bringing community home*

## Paseo Santa Clara



## Financing

### Equity:

*\$19,243,000 Enterprise Community Investment*

*\$245,000 CEDC*

### Construction:

*\$28,835,000 Wells Fargo Bank*

### Permanent:

*\$4,900,000 City of Oxnard*

*\$1,100,000 California Community Reinvestment Corporation*

*\$12,728,000 California HCD Multi-family Housing Program*

*\$798,000 Federal Home Loan Bank Affordable Housing Program*

*\$200,000 Ventura County Behavioral Health*

## Location

*Oxnard, California*

## Developer/General Contractor/Property Manager

*CEDC*

## Architect

*Carde Ten Architects*

## Affordability

*20% AMI — 28 apartments*

*30% AMI — 23 apartments*

*50% AMI — 87 apartments*

*Manager — 2 apartments*



*Paseo Santa Clara won the 2009 Multifamily Project of the Year award from the Southern California Association of Non Profit Housing for its innovative design, incorporation of green features and supportive housing options for people with mental and developmental disabilities. The site for the project was donated as part of RiverPark's mixed income housing commitment and is an integrated part of Oxnard's RiverPark community. Paseo Santa Clara was financed in two phases and includes 1-, 2-, and 3-bedroom townhomes and flats around landscaped courtyards, with enclosed parking and a variety of community and recreational areas. On-site services are provided with an emphasis on youth and special needs. Paseo Santa Clara is slated to obtain its Green Point Rated certification in the summer of 2010.*

## IT'S ALL ABOUT COMMUNITY...



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